

Profit & Loss Statement

August 2010 through July 2011

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Income		
Gross Rental Income		
158 Heber Street	\$8,160.00	
Total Gross Rental Income		<u>\$8,160.00</u>
Gaming Income		
PM Net Revenue	\$610,161.39	
PM Subsidy	\$17,180.00	
Keno Commission	\$34,792.77	
TAB Commission	\$35,062.72	
Total Gaming Income		<u>\$697,196.88</u>
Golfing Income		
Prepaid - Playing Fees	\$158,523.05	
Buggy Shed Hire	\$8,436.36	
Golf Locker Hire	\$3,839.09	
Competition Fees	\$85,937.25	
Green Fees	\$52,473.67	
Sponsorship - Event	\$24,366.39	
Water Sales	\$30,820.00	
Donation - Moree Veterans Golf	\$3,636.35	
Donation- Moree Junior Golf	\$5,716.21	
Training Subsidy	\$1,500.00	
Total Golfing Income		<u>\$375,248.37</u>
Bar Income		
Gross Bar Sales	\$922,549.08	
Coffee Machine Sales	\$5,867.12	
Rebate - Lion Nathan	\$8,000.00	
Kitchen Income		
Kitchen Rental	\$8,182.05	
Clubhouse Income		
Raffles	\$34,760.79	
Less: Raffle expense	-\$31,944.41	
Commission - Cigarettes	\$1,577.70	
Commission - Cashcard	\$9,071.90	
Artwork Sales	\$145.45	
Public Telephone - Net	\$243.14	
Hire of Board Room	\$133.64	
Interest - Other accounts	\$862.40	
Subscriptions - Social	\$43,072.68	
Application Fee	\$2,840.00	
Total Income		<u>\$2,085,966.79</u>
Cost Of Sales		
Opening Stock - Bar	\$23,250.00	
Purchases - Beverages	\$413,586.10	
BOC Gases	\$7,355.59	
Freight	\$8,663.34	
Closing Stock - Bar	-\$16,000.00	
Total Cost Of Sales		<u>\$436,855.03</u>
Gross Profit		<u>\$1,649,111.76</u>
Expenses		
Rental Property Expenses		
Cleaning	\$164.84	
Depreciation	\$2,528.00	
Rates - MPSC & Water	\$3,113.75	
Repairs - Structures	\$65.00	
Total Rental Property Expenses		<u>\$5,871.59</u>
Gaming Expenses		
Advertising & Promotion	\$3,640.08	
Bank Charges	-\$1.03	
Depreciation	\$90,505.00	

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Employee Expenses - Gaming		
Wages	\$79,213.05	
SGC Superannuation	\$4,376.66	
Workers Compensation	-\$389.45	
Total Employee Expenses - Gaming		<u>\$83,200.26</u>
Directors Expenses		
G Benson Credit Card Expences	\$7,047.60	
Directors Committee Shirts	\$1,066.27	
Directors Meals	\$804.88	
Total Directors Expenses		<u>\$8,918.75</u>
Poker Machine Costs		
Analysis	\$5,995.00	
Data Monitoring Service	\$13,304.76	
Repairs	\$11,007.73	
Poker Machine Rental	\$882.00	
Stationary	\$1,517.45	
SKY / TVN Costs	\$22,753.21	
TAB Costs	\$9,304.87	
Keno Costs	\$2,756.12	
Total Gaming Expenses		<u>\$253,784.20</u>
Golf Course Expenses		
Golfing Expenses		
Affiliation Fees	\$8,463.59	
Commission - Green Fees	\$5,078.47	
Professional Fees	\$18,408.00	
Sponsorship	\$1,500.00	
Travel - Golfing Events	\$107.27	
Trophies & Vouchers	\$37,341.43	
Golf Promotions	\$745.85	
Golf Score Cards	\$1,989.56	
Golf Fixture Books	\$1,267.00	
Course & Ground Expenses		
Chemical & Fertiliser	\$28,716.30	
Greens	\$3,073.37	
Tees	\$427.95	
Fairways	\$240.00	
Pathways	\$1,555.72	
Irrigation & Drainage	\$6,963.13	
Structures	\$1,623.91	
Gardens & Trees	\$1,035.33	
Tool Replacement	\$1,216.61	
Maintenance & Cleaning	\$12,992.01	
Employee Costs - Course		
Wages	\$146,907.62	
SGC Superannuation	\$12,679.77	
Travel	\$177.09	
Training	\$541.82	
OH & S	\$2,995.79	
Uniform	\$287.56	
Workers Compensation	-\$1,047.63	
Total Employee Costs - Course		<u>\$162,542.02</u>
Repairs & Maintenance		
Plant	\$16,363.52	
Vehicles	\$145.00	
Shed	\$1,159.92	
Course Grounds Maintenance	\$3,739.46	
Total Repairs & Maintenance		<u>\$21,407.90</u>
Crown Rent		<u>\$3,741.00</u>
Depreciation	\$63,283.00	
Electricity - Shed + Irrig Pt	\$6,003.07	
Fuel & Oil	\$15,022.20	
Effluent Water	\$10,707.80	
Water Charges	\$2,236.73	
Total Golf Course Expenses		<u>\$417,689.22</u>

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Administration Costs	
Computer Maintenance	\$1,649.65
Computer Software	\$4,786.57
Depreciation	\$109,326.00
Postage	\$3,276.79
Secure Money Handling	\$3,220.00
Stationary	\$2,345.67
Telephone and Internet	\$8,092.80
Total Administration Costs	<u>\$132,697.48</u>
Employee Costs - Admin	
Wages	\$80,331.71
Management Wages	\$80,709.43
SGC Superannuation	\$13,964.13
Staff Incentives	\$56.35
Travel	\$1,498.92
Training	\$414.00
Payroll Tax	-\$734.72
Uniform	\$1,098.36
Workers Compensation	-\$1,047.64
Bar Expenses	
Cleaning	\$1,415.53
Glass Replacement	\$1,140.63
Promotions	\$1,208.18
Coffee Machine Supplies	\$2,027.21
R & M- Bar Plant	\$4,214.24
Wages	\$184,879.62
SGC Superannuation	\$18,903.67
Staff Incentives	\$254.55
OH & S	\$27.83
Uniform	\$1,651.49
Workers Compensation	-\$11.73
Periodicals & Newspapers	\$1,167.85
Kitchen Expenses	
Kitchen Cleaning	\$1,800.00
Replacement Crockery/Cutlery	\$413.29
Repairs & Maintenance	\$2,367.22
Clubhouse Expenses	
Promotions - Bands etc	\$6,898.63
Advertising	\$11,705.36
Clubhouse Decor	\$1,255.67
Accounting	\$17,040.00
Consulting Costs	\$2,040.00
Audit	\$18,427.27
Interest Paid	\$24,200.17
Bank Charges	\$6,290.52
Cleaning & Supplies	\$50,363.14
Electricity	\$62,798.81
Floral Tokens	\$120.00
Compliance Expense	\$2,526.32
Fines & Penalties	\$1,100.00
PO Box Rental	\$78.18
Insurance - General	\$38,029.50
Interest	\$23,154.58
Licences	\$905.54
Lucky Badge Draw	\$16,199.99
Membership Cards	\$2,794.95
Rates - MPSC	\$35,966.65
Repairs & Maintenance	\$16,648.06
Security	\$8,168.80
Subscriptions & Fees	\$1,965.77
Music Subs - Night Life	\$4,516.32
Austar	\$15,645.51
Employee Provision Movement	\$33,875.00
Charitable Gifts	

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Moree Golf Club Cricket	\$3,600.00	
Kids Xmas Party	\$1,531.40	
Donations & Contras	\$336.63	
Staff Xmas	\$781.82	
Sport Sponsorship	\$550.00	
Total Expenses		<u>\$1,617,307.20</u>
Operating Profit		<u>\$31,804.56</u>
Other Income		
Proceeds from Sale of Asset	-\$13,450.00	
Total Other Income		<u>-\$13,450.00</u>
Other Expenses		
Net Profit / (Loss)		<u>\$18,354.56</u>